

**INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED ON 31ST MARCH, 2017**

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

66/2253, 'Sarvpriya', Gurudwara Road, Karol Bagh, New Delhi – 110005 (India)

Phone: 28755778, 28759278

INDEPENDENT AUDITOR'S REPORT

To the Members of INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Report on the Standalone Financial Statements

1. We have audited the accompanying financial statements of **INTERNATIONAL CENTER FOR RESEARCH ON WOMEN** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Income & Expenditure Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal

financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - a. In the case of Balance sheet, of state of affairs of the Company as at 31st March 2017,
 - b. In the case of Income & Expenditure Account, the Deficit for the year ended on that and
 - c. In the case of cash flows statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Income & Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
 - e) on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014::
 - i. The Company does not have any pending litigations which would impact its financial position

- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

**For Mahesh Kumar & Co.
Chartered Accountants**

(Mahesh Kumar)
M.NO. 088236
FRN: 096681N

Place: New Delhi
Date : 27.08.2017

Annexure referred to in paragraph 7 Our Report of even date to the members of INTERNATIONAL CENTER FOR RESEARCH ON WOMEN on the accounts of the company for the year ended 31st March, 2017

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i) (a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;

(b). As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- ii) a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.
- iii) In respect of the loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013: a) The principal amounts are repayable over varying periods upto five years, while the interest is payable annually, both at the discretion of the Company. b) In respect of the said loans and interest thereon, there are no overdue amounts.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1)(d) of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes

- (c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- viii) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
- ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- x) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi) In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.
- xii) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For Mahesh Kumar & Co.
Chartered Accountants

(Mahesh Kumar)
FRN: 09663N
MRN: 088236

Date : 27.08.2017
Place: New Delhi

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Balance Sheet as at 31st March, 2017

Particulars	Note No	AS AT 31 March, 2017	AS AT 31 March, 2016
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and Surplus	1	1,76,69,077.60	3,21,38,787.07
Current Liabilities			
Short Term Provisions	2	5,73,687.24	22,09,235.25
Total		1,82,42,764.84	3,43,48,022.32
II.Assets			
Non-current assets			
Fixed assets			
Tangible assets	3	21,65,595.87	18,44,476.87
Long term loans and advances	4	51,33,570.00	42,30,733.00
Current assets			
Cash and cash equivalents	5	98,92,719.97	2,65,99,377.45
Short-term loans and advances	6	10,50,879.00	16,73,435.00
Total		1,82,42,764.84	3,43,48,022.32
Significant Accounting policies	10		
The accompanying notes are an integral part of the financial statements			

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS



(MAHESH KUMAR)
M.NO. 088236
PLACE : NEW DELHI
DATED: 27.08.2017

INTERNATIONAL CENTER FOR RESEARCH ON
WOMEN



(DIRECTOR)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2017

Particulars	Note No	For the year ending 31 March, 2017	For the year ending 31 March, 2016
INCOME			
Revenue from operations	7	11,25,79,147.15	12,19,67,085.88
Total Revenue		11,25,79,147.15	12,19,67,085.88
EXPENDITURE			
Employee benefit expenses	8	4,10,17,773.10	3,32,42,934.00
Depreciation and amortization expense	3	9,31,433.00	18,73,145.33
Other expenses	9	8,50,99,650.52	6,82,35,142.65
Total Expenses		12,70,48,856.62	10,33,51,221.98
Income (Expenditure) before tax		(1,44,69,709.47)	1,86,15,863.90
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Income/(Expenditure) for the period		(1,44,69,709.47)	1,86,15,863.90

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS



(MAHESH KUMAR)
M.NO. 088236
PLACE : NEW DELHI
DATED: 27.08.2017

INTERNATIONAL CENTER FOR RESEARCH ON
WOMEN



(DIRECTOR)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

CASH FLOW STATEMENT AS ON 31-03-2017

Particulars	Current Year As On 31.03.2017	
Cash out Flow from operating activities		
Net Profit as per Profit & Loss Account	-14469709	
Add : Non Cash Expense		
Provision for Taxation	0	
Depreciation	931433	
Interest Paid		
Less : Non Cash Income		
Deferred tax Assets	0	-13538276
Cash out Flow from Financing activities		
Change in Short Term Provisions	1635548	1635548
Cash Out Flow from operating activities		
Change In Long Term and Advances	902837	
Change In Short Term and Advances	-622556	
Change in Trade Receivable	-	280281
Cash Out Flow from Investing activities		
Purchase in Fixed Assets	1252552	1252552
Net Decrease in Cash & Cash Equivalent		-16706657
Opening Cash & Cash Equivalent		26599377
Closing Cash & Cash Equivalent		9892720
Closing Cash & Cash Equivalent as per Balance Sheet		9892720
		0

**AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY**

CHARTERED ACCOUNTANTS

**(MAHESH KUMAR)
M.NO. 088236
PLACE : NEW DELHI
DATED: 27.08.2017**



**INTERNATIONAL CENTER FOR
RESEARCH ON WOMEN**



(DIRECTOR)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

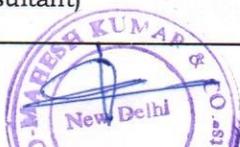
PARTICULARS	Note No.	AS AT 31.03.2017	AS AT 31.03.2016
Reserve & Surplus	1		
Balance at the beginning		3,08,97,341.56	1,22,28,586.00
Add: Retained Earning		-	52,891.66
Add:-Excess of Income Over Expenditure		(1,44,69,709.47)	1,86,15,863.90
	A	1,64,27,632.09	3,08,97,341.56
Corpus Fund	B	12,41,445.51	12,41,445.51
Total Reserve & Surplus	(A+B)	1,76,69,077.60	3,21,38,787.07
Short Term Provisions	2		
Service Tax Payable		4,65,467.00	19,70,235.00
Swach Bharat Output Tax Payable		70,169.62	1,13,184.25
Krishi Kalyan Cess Output Tax Payable		38,050.62	-
Interest on Service Tax Payable		-	1,25,816.00
		5,73,687.24	22,09,235.25
Tangible Assets	3	21,65,595.87	18,44,476.87
		21,65,595.87	18,44,476.87
Long Term Loans & Advances	4		
Security Deposit		22,85,000.00	22,72,000.00
TDS Receivable (As per detail)		28,48,570.00	19,58,733.00
		51,33,570.00	42,30,733.00
Cash and Cash Equivalent	5		
Standard chartered Bank (Delhi)- FCRA		51,74,833.37	64,66,893.59
Standard chartered Bank Saving a/c (Delhi)- FCRA		35,011.00	1,51,980.00
Standard Chartered Bank (Delhi)-Non-FCRA		46,49,580.50	1,98,71,023.76
Cash in Hand		33,295.10	1,09,480.10
		98,92,719.97	2,65,99,377.45
Short Term Loans & Advances	6		
IPE Global Pvt. Ltd.		-	12,35,011.00
Advance to Staff (As per detail)		(612.00)	1,07,685.00
Travellers Ease Pvt. Ltd.		52,647.00	-
Advance Rent-Chandrawanti Patel		-	74,800.00
Service Tax Input		9,64,401.00	-
Input of Krishi Kalyan Cess		34,443.00	-
Service Tax Input 2015-16		-	2,55,939.00
		10,50,879.00	16,73,435.00



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT

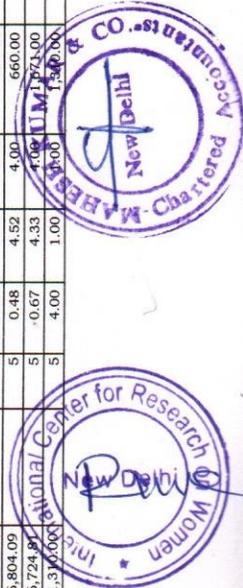
PARTICULARS	Note No.	For the period ended 31.03.2017	For the period ended 31.03.2016
<u>Revenue from operations</u>	7		
Contribution from USA		9,54,37,005.15	8,72,96,835.88
Other Grants		20,14,350.00	3,43,56,232.00
Local Grants Received		1,50,89,925.00	-
Interest on Income Tax Refund (A.Y. 2014-15)		-	20,659.00
Interest on Income Tax Refund (A.Y. 2015-16)		33,836.00	-
Bank Interest		4,031.00	2,93,359.00
		11,25,79,147.15	12,19,67,085.88
<u>Employee Benefit Expenses</u>	8		
Salary (As Per Annexure)		4,10,17,773.10	3,32,42,934.00
		4,10,17,773.10	3,32,42,934.00
<u>Other Expenses</u>	9		
Air Fare		48,47,674.53	72,52,197.59
<u>Payments to Auditor</u>			
(a) Audit		3,79,500.00	3,42,000.00
(b) for Other Services		97,982.00	7,36,153.00
(c) for Reimbursement of Expenses		-	510.00
Bank Charges		11,729.22	28,457.76
Bed Debts written off		4,47,734.00	-
Conference Registration		12,282.00	2,51,448.00
Consultancy Charges		3,05,85,303.00	1,34,94,790.00
Electricity & Water Exp.		10,48,643.00	9,30,487.00
Employee Relocation Exp.		20,068.00	18,969.00
Gratuity Payment		20,16,000.00	-
Housekeeping		1,22,598.00	1,32,951.00
Health and Office Insurance		4,31,906.44	17,823.00
Local Travel		51,76,347.90	47,38,710.00
Leave Encashment		6,58,560.00	88,002.00
Legal Exp		-	52,467.00
Meeting & Conference		25,88,347.00	43,97,855.00
Office Expenses		7,53,244.00	10,46,282.35
Office Renovation/Relocation Exp		-	98,168.00
Outside of Perdiem		13,20,152.89	16,10,754.00
Perdiem \ Lodging		40,63,974.29	42,37,649.00
Postage & Courier		90,577.00	58,811.00
Printing & Duplication		10,67,581.00	7,55,505.00
Recruitment Expenses		29,979.00	11,696.00
Rent		92,99,267.00	91,43,800.00
Repair & Maint.(Computer)		11,25,358.00	14,13,682.00
Repair & Maint. (Office)		4,17,421.00	9,00,615.00
Security Charges		5,97,072.00	-
Service Tax Input		2,55,939.00	-
Staff Welfare		1,29,814.00	20,784.00
Sub-agreement Grant		1,59,90,492.00	1,22,07,710.75
Subscription & Publication		7,176.00	8,528.00
Swach Bharat Cess Input Tax		88,007.00	22,228.00
Short & Excess A/c		-1.75	329.00
Taxes & Fees		-	1,58,357.00
Telecommunications		14,18,923.00	14,11,412.20
Travelling (Consultant)		-	26,46,011.00
		8,50,99,650.52	6,82,35,142.65



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Forming Part of Schedule "3" Particulars of Assets and Depreciation for the year ended 31st March 2017

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remainin g Life	Remainin g Life Rounded Off to Lower	Salvaged value	Depreciable amount over whole life	No. of days of Addition	Rate of Dep.	Dep for the year 2016-17	WDV as on 31st Mar 2017
FCRA															
(A) Electrical installations and															
10-Apr-2010	Air Conditioner	10,15,791.00	8,13,776.61	2,02,014.39	-	10	5.98	4.02	4.00	50,790.00	9,65,001.00		29.19%	58,967.00	1,43,047.39
10-Jun-2014	Air Conditioner	78,900.00	39,185.96	39,314.04	-	10	1.81	8.19	8.00	3,925.00	74,575.00		25.03%	9,839.00	29,475.06
31-Mar-2010	Heater	58,370.00	52,129.91	6,240.09	-	15	6.01	8.99	8.00	2,919.00	55,451.00		9.06%	565.00	5,675.09
		11,52,661.00	9,05,092.48	2,47,568.52	-					87,634.00	10,95,027.00			69,371.00	1,78,197.84
(B) Computer and data processing															
31-Mar-2013	Computer	40,38,778.00	38,36,839.10	2,01,938.90	-	3	3.00	(0.00)	-	2,01,939.00	38,36,839.00		0.00%	-	2,01,938.90
16-Sep-2014	Computer	72,000.00	64,476.37	7,523.63	-	3	1.54	1.46	1.00	3,600.00	68,400.00		52.15%	3,924.00	3,599.63
31-Mar-2013	Laptop	20,54,692.34	19,51,957.72	1,02,734.62	-	5	3.00	2.00	1.00	1,02,735.00	19,51,957.34		0.00%	-	1,02,734.62
15-May-2015	Laptop	1,19,000.00	61,481.84	57,518.16	-	5	0.88	4.12	4.00	5,950.00	1,13,050.00		43.29%	24,898.00	32,620.16
25-Jun-2015	Laptop	69,500.00	35,253.06	34,246.94	-	5	0.77	4.23	4.00	3,475.00	66,025.00		43.56%	14,918.00	19,328.94
29-Oct-2015	Laptop	1,21,800.00	58,491.71	63,308.29	-	5	0.42	4.58	4.00	6,090.00	1,15,710.00		44.31%	28,051.00	35,257.29
30-Jan-2016	Laptop	69,500.00	32,107.82	37,392.18	-	5	0.17	4.83	4.00	3,475.00	66,025.00		44.79%	16,747.00	20,645.18
25-Feb-2016	Laptop	1,39,000.00	63,539.27	75,460.73	-	5	0.10	4.90	4.00	6,950.00	1,32,050.00		44.91%	33,890.00	41,570.73
28-Mar-2016	Laptop	81,500.00	36,777.80	44,722.20	-	5	0.01	4.99	4.00	4,075.00	77,425.00		48.06%	20,151.00	24,571.20
31-Mar-2016	Laptop	69,500.00	-	69,500.00	-	5	-	5.00	5.00	3,475.00	66,025.00	359	45.07%	31,325.00	38,175.00
7-Apr-2016	Computer	-	-	1,88,000.00	1,88,000.00	3	(0.02)	3.02	3.00	9,400.00	1,78,600.00		63.16%	1,16,788.00	71,212.00
21-Apr-2016	Computer	-	-	84,900.00	84,900.00	3	(0.06)	3.06	3.00	4,245.00	80,655.00	345	63.16%	50,684.00	34,216.00
24-Oct-2016	Computer	-	-	12,500.00	12,500.00	3	(0.57)	3.57	3.00	625.00	11,875.00	159	63.16%	3,439.00	9,061.00
11-Aug-2016	Laptop	-	-	87,900.00	87,900.00	3	(0.36)	3.36	3.00	4,395.00	83,505.00	233	63.16%	35,440.00	52,460.00
8-Sep-2016	Laptop	-	-	1,90,500.00	1,90,500.00	3	(0.44)	3.44	3.00	9,525.00	1,80,975.00	205	63.16%	67,577.00	1,22,923.00
30-Sep-2016	Laptop	-	-	1,30,900.00	1,30,900.00	3	(0.44)	3.44	3.00	6,545.00	1,24,355.00	205	63.16%	46,434.00	84,466.00
19-Oct-2016	Laptop	-	-	1,88,000.00	1,88,000.00	3	(0.50)	3.50	3.00	9,400.00	1,78,600.00	183	63.16%	59,533.00	1,28,467.00
4-Jul-2016	Software	-	-	83,000.00	83,000.00	3	(0.55)	3.55	3.00	4,150.00	78,850.00	164	63.16%	23,554.00	59,446.00
		-	-	51,600.00	51,600.00	6	(0.26)	6.26	6.00	2,580.00	49,020.00	271	39.30%	15,058.00	36,542.00
		68,35,270.34	61,40,924.70	6,94,345.64	10,17,300.00					3,92,628.00	74,89,591.34			5,92,411.00	11,19,234.64

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remainin g Life	Remainin g Life Rounded Off to Lower	Salvaged value	Depreciable amount over whole life	No. of days of Addition	Rate of Dep.	Dep for the year 2016-17	WDV as on 31st Mar 2017
(C) Office Equipment															
31-Mar-2013	Conference Phone	24,440.00	23,218.00	1,222.00	-	3	3.00	(0.00)	-	1,222.00	23,218.00		0.00%	-	1,222.00
4-Jun-2015	Conference Phone	24,045.00	17,978.42	6,066.58	-	3	0.82	2.18	2.00	1,202.00	22,843.00		55.49%	3,366.00	2,700.58
31-Mar-2013	EPAEX	1,40,700.00	1,33,665.00	7,035.00	-	3	3.00	(0.00)	-	7,035.00	1,33,665.00		0.00%	-	7,035.00
31-Mar-2010	Laser Printer	1,44,100.00	1,36,895.00	7,205.00	-	5	6.01	(1.01)	(1.00)	7,205.00	1,36,895.00		0.00%	-	7,205.00
31-Mar-2013	LCD	63,563.00	55,950.09	7,612.91	-	5	3.00	2.00	2.00	3,178.00	60,385.00		35.39%	2,694.00	4,918.91
31-Mar-2012	Mobile Phone	3,34,648.00	3,17,915.60	16,732.40	-	5	4.00	1.00	1.00	16,732.00	3,17,916.00		0.00%	-	16,732.40
30-Nov-2015	Mobile Phone	40,708.00	19,287.33	21,420.67	-	5	0.33	4.67	4.00	2,035.00	38,673.00		44.48%	9,528.00	11,892.67
31-Mar-2012	Modem CISCO Router	1,65,000.00	1,56,750.00	8,250.00	-	5	4.00	1.00	1.00	8,250.00	1,56,750.00		0.00%	-	8,250.00
31-Mar-2012	Office Equipment	10,63,189.00	10,10,029.55	53,159.45	-	5	4.00	1.00	1.00	53,159.00	10,10,030.00		0.00%	-	53,159.45
25-Jun-2015	Office Equipment	1,62,750.00	82,553.04	80,196.96	-	5	0.77	4.23	4.00	8,138.00	1,54,612.00		43.56%	34,933.00	45,263.96
30-Jan-2015	Office Equipment	15,400.00	8,351.75	7,048.25	-	5	1.17	3.83	3.00	770.00	14,630.00		52.20%	3,679.00	3,669.25
25-Feb-2015	Office Equipment	30,800.00	16,501.04	14,298.96	-	5	1.10	3.90	3.00	1,540.00	29,260.00		52.42%	7,496.00	6,869.96
28-Mar-2015	Office Equipment	12,500.00	6,601.26	5,898.74	-	5	1.01	3.99	3.00	625.00	11,875.00		42.97%	3,107.00	2,791.74
31-Mar-2015	Office Equipment	15,400.00	8,121.53	7,278.47	-	5	1.00	4.00	4.00	770.00	14,630.00		52.68%	3,127.00	4,151.47
31-Mar-2012	Office Equipment	15,400.00	8,121.53	7,278.47	-	5	1.00	4.00	4.00	770.00	14,630.00		42.97%	3,127.00	4,151.47
31-Mar-2012	Photocopier Machine	2,36,599.00	2,24,769.05	11,829.95	-	5	4.00	1.00	1.00	11,830.00	2,24,769.00		0.00%	-	11,829.95
31-Mar-2012	Printer HP	95,500.00	90,725.00	4,775.00	-	5	4.00	1.00	1.00	4,775.00	90,725.00		0.00%	-	4,775.00
15-May-2015	Printer HP	7,000.00	3,616.58	3,383.42	-	5	0.88	4.12	4.00	350.00	6,650.00		43.29%	1,465.00	1,918.42
8-Oct-2015	Printer HP	13,200.00	6,395.91	6,804.09	-	5	0.48	4.52	4.00	660.00	12,540.00		44.19%	3,007.00	3,797.09
30-Jul-2015	Projector	33,413.00	16,688.19	16,724.81	-	5	0.67	4.33	4.00	1,340.00	31,742.00		43.78%	7,322.00	9,402.81
31-Mar-2012	Refrigerator	26,200.00	24,890.00	1,310.00	-	5	4.00	1.00	1.00	1,310.00	24,890.00		0.00%	-	1,310.00



10-Apr-2015	Refrigerator	13,650.00	7,165.63	6,484.37		5	0.98	4.02	4.00	683.00	12,967.00	43.03%	2,790.00	3,694.37
31-Mar-2012	Scanner	16,500.00	15,675.00	825.00		5	4.00	1.00	1.00	825.00	15,675.00	0.00%	-	825.00
31-Mar-2012	Tap Drive	87,900.00	83,505.00	4,395.00		5	4.00	1.00	1.00	4,395.00	83,505.00	0.00%	-	4,395.00
31-Mar-2012	UPS	37,600.00	35,720.00	1,880.00		5	4.00	1.00	1.00	1,880.00	35,720.00	0.00%	-	1,880.00
31-Mar-2012	Voice Mail	29,750.00	28,262.50	1,487.50		5	4.00	1.00	1.00	1,488.00	28,262.00	0.00%	-	1,487.50
21-Jan-2017	Kobra Paper Shredders	-	-	-	25,200.00	5	(0.81)	5.81	5.00	1,260.00	23,940.00	70	2,178.00	23,022.00
7-Apr-2016	Voice Recorder	-	-	-	22,470.00	5	(0.02)	5.02	5.00	1,124.00	21,346.00	359	9,960.00	12,510.00
20-Jan-2017	Scanner	-	-	-	24,700.00	5	(0.81)	5.81	5.00	1,235.00	23,465.00	71	2,166.00	22,534.00
		28,49,955.00	26,39,381.99	3,10,603.01	72,370.00					1,46,117.00	27,76,208.00		99,948.00	2,83,028.01
(D) Deep Freezer														
31-Mar-2010	Deep Freezer	62,437.00	51,157.51	11,279.49	-	10	6.01	3.99	3.00	3,122.00	59,315.00	34.83%	3,929.00	7,350.49
		62,437.00	51,157.51	11,279.49	-					3,122.00	59,315.00		3,929.00	7,350.49
(E) Plant & Machinery														
31-Mar-2010	Plant & Machinery	11,33,383.45	9,45,803.65	1,87,579.80	-	15	6.01	8.99	8.00	56,669.00	10,76,714.45	13.90%	26,067.00	1,61,512.80
31-Mar-2010	Generator	6,49,600.00	4,69,238.23	1,80,361.77	-	15	6.01	8.99	8.00	32,480.00	6,17,120.00	19.29%	34,790.00	1,45,571.77
		17,82,983.45	14,15,041.88	3,67,941.57						89,149.00	16,93,834.45		60,857.00	3,07,084.57
	Total Assets	1,26,83,306.79	1,10,51,568.56	16,31,738.23	10,89,670.00					6,88,651.00	1,30,84,325.79		8,26,513.00	18,94,895.25



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2016-17

PARTICULARS	OPENING BALANCE 01.04.2016	ADDITION		SALE	TOTAL	DEP. RATE	DEP	W.D.V AS ON 31.03.2017
		More Than 180 Days	Less Than 180 Days					
Air Conditioner	4,52,782.00	-	-	-	4,52,782.00	15%	67,917.00	3,84,865.00
Computer	39,534.00	2,85,400.00	-	-	3,24,934.00	60%	1,94,960.00	1,29,974.00
Conference Phone	26,137.48	-	-	-	26,137.48	15%	3,921.00	22,216.48
Furniture & fixture	4,33,229.00	-	-	-	4,33,229.00	10%	43,323.00	3,89,906.00
Generator	1,72,819.00	-	-	-	1,72,819.00	15%	25,923.00	1,46,896.00
Laser Printer	207.50	-	-	-	207.50	60%	125.00	82.50
Laptop	6,01,521.34	6,66,800.00	83,000.00	-	13,51,321.34	60%	7,85,893.00	5,65,428.34
Office Equipment	4,44,479.00	37,450.00	25,200.00	-	5,07,129.00	15%	74,179.00	4,32,950.00
Refrigerator	17,154.00	-	-	-	17,154.00	15%	2,573.00	14,581.00
Photocopier Machine	74,025.00	-	-	-	74,025.00	15%	11,104.00	62,921.00
Printer HP	25,878.00	-	11,600.00	-	37,478.00	60%	19,007.00	18,471.00
Projector	28,401.00	-	43,312.00	-	71,713.00	15%	7,509.00	64,204.00
Scanner	9,373.00	-	24,700.00	-	34,073.00	15%	3,258.00	30,815.00
Mobile Phone	1,53,850.00	-	-	-	1,53,850.00	15%	23,078.00	1,30,772.00
EPABX	49,983.00	-	-	-	49,983.00	15%	7,497.00	42,486.00
Tape Drive	144.00	-	-	-	144.00	60%	86.00	58.00
UPS	212.00	-	-	-	212.00	60%	127.00	85.00
Voice Mail	5,249.00	-	-	-	5,249.00	15%	787.00	4,462.00
Tab	11,91,041.00	-	-	-	11,91,041.00	15%	1,78,656.00	10,12,385.00
Heater	15,331.00	-	-	-	15,331.00	15%	2,300.00	13,031.00
Modem & CISCO Router	70.00	-	-	-	70.00	60%	42.00	28.00
LCD	76,071.00	-	-	-	76,071.00	15%	11,411.00	64,660.00
Deep Freezer	30,148.00	-	-	-	30,148.00	15%	4,522.00	25,626.00
Software	-	51,600.00	-	-	51,600.00	60%	30,960.00	20,640.00
Water Purifier	-	-	23,490.00	-	23,490.00	15%	1,762.00	21,728.00
TOTAL RS.	38,47,639.32	10,41,250.00	2,11,302.00	-	51,00,191.32		15,00,920.00	35,99,271.32



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Details of Loans and Advances to Staff as on 31.03.2017

	<u>Amount (Rs.)</u>
Advance to Subh Bhattacharya	(6,736.00)
Advance to Rajender Bir Singh	6,124.00
	<u>(612.00)</u>

Details of TDS Receivables as on 31.03.2017

	<u>Amount (Rs.)</u>
TDS receivable (A.Y 2017-18)	14,10,361.00
TDS receivable (A.Y 2016-17)	7,98,207.00
TDS receivable (A.Y 2013-14)	2,31,064.00
TDS receivable (A.Y 2012-13)	1,00,500.00
TDS receivable (A.Y 2011-12)	56,309.00
TDS receivable (A.Y 2010-11)	1,35,096.00
TDS receivable (A.Y 2009-10)	1,17,033.00
	<u>28,48,570.00</u>

Deatil of Salary as on 31.03.2017

	<u>Amount (Rs.)</u>
Staff Salary	3,76,94,832.62
Medical Exp.	5,86,398.48
P.F.Contribution of Employer	27,36,542.00
	<u>4,10,17,773.10</u>



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Notes forming part of the financial statement for the year ended **31 March 2017**.

Significant accounting policies and notes to the financial statements

NOTE-10. Significant accounting policies

1. Nature of Operations

The International Center for Research on Women ("Company") was incorporated on 3rd January, 2002 and has the license to operate under section 25 of the Companies Act 1956 ("the Act"). The company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT (E)/12A/2002-03/I-903/02/891 dated 26th November 2002.

2. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3. Basis of accounting

The financial statements have been prepared to comply with the mandatory "The Companies Accounting Standards Rules, 2006" and the relevant provisions of the Act. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

4. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingents liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

5. Fixed assets

Fixed assets are stated at cost (gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.

6. Depreciation

Depreciation on fixed assets is provided on written down value method at the rates and in the manner specified in Schedule XIV to the Companies Act 1956. The rates are indicative of the expected useful life of the assets.



7. Revenue Recognition

Grants are recognized as income only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

8. Foreign currency transactions

Transactions in foreign exchange have been recorded at the exchange rate prevailing on the date of transaction.

9. Provident Fund

The Company makes contribution to statutory provident fund accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is defined contribution plan and Company contribution is recognized as an expense in the period in which services are rendered by the employee.

10. Contingent liabilities and provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure is made for possible or present obligations that may be probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

11 Based on the information available with the Company, there are no dues outstanding to micro and small enterprises who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) as at March 31, 2017. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

12 Earnings in foreign currency

Particulars

Amount in Rs.

Grant received

<u>2016-17</u>	<u>2015-16</u>
Rs. 97451355	Rs. 91939991

13 Previous period figures have been regrouped & re-arranged wherever considered necessary to make them comparable with those of the current year.



On behalf of the Board of Director

A handwritten signature in blue ink over a circular stamp. The stamp contains the text "National Centre for Research on Women" and "New Delhi". Below the signature, the word "(Director)" is printed.